

# Harmony at a glance

## South Africa



### Underground operations

#### Free State

##### Bambanani

Production: 4 945kg  
 Cash cost per kg: R149 792  
 Ore reserves at year-end: 37t  
 Cash operating profit: R191 million  
 Capital expenditure: R107 Million

##### Joel

Production: 1 904kg  
 Cash cost per kg: 149 305  
 Ore reserves at year-end: 13t  
 Cash operating profit: R91 million  
 Capital expenditure: R39 million

##### Masimong

Production: 3 657kg  
 Cash cost per kg: R174 080  
 Ore reserves at year-end: 23t  
 Cash operating profit: R61 million  
 Capital expenditure: R114 million

##### Phakisa

Production: 131kg  
 Cash cost per kg: R130 221  
 Ore reserves at year-end: 166t  
 Cash operating profit: R11 million  
 Capital expenditure: R293 million

#### Target

Production: 2 644kg  
 Cash cost per kg: R141 027  
 Ore reserves at year-end: 132t  
 Cash operating profit: R129 million  
 Capital expenditure: R256 million

#### Tshepong

Production: 8 495kg  
 Cash cost per kg: R106 658  
 Ore reserves at year-end: 142t  
 Cash operating profit: R715 million  
 Capital expenditure: R195 million

#### Virginia operations\*

Production: 7 786kg  
 Cash cost per kg: R174 091  
 Ore reserves at year-end: 35t  
 Cash operating profit: R180 million  
 Capital expenditure: R152 million

\* Virginia includes Harmony 2, Merriespruit 1 and 3, Brand and Unisel

## Papua New Guinea



### Morobe Province Morobe Mining Joint Venture

#### Hidden Valley (open cast)

A gold-silver project  
 Production to begin: mid-2009  
 Forecast annual full production:  
 250 000oz of gold  
 4 million ounces of silver  
 Expected life-of-mine: 14 years

#### Wafi-Golpu

A gold-copper deposit  
 Pre-feasibility study began: FY08

#### Tenements

3 276km<sup>2</sup> of exploration tenements





## Gauteng

### Doornkop

Production: 1 373kg  
 Cash cost per kg: R164 099  
 Ore reserves at year-end: 6t  
 Cash operating profit: R33 million  
 Capital expenditure: R349 million

### Elandsrand

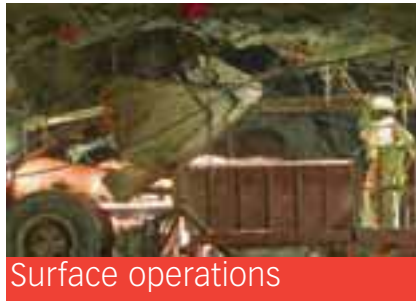
Production: 4 934kg  
 Cash cost per kg: R152 171  
 Ore reserves at year-end: 268t  
 Cash operating profit: R213 million  
 Capital expenditure: R318 million

## Mpumalanga

### Evander\*\*

Production: 7 466kg  
 Cash cost per kg: R122 598  
 Ore reserves at year-end: 440t  
 Cash operating profit: R486 million  
 Capital expenditure: R242 million

\*\* Evander includes Evander 2, 5, 7 and 8 shafts



## Surface operations

### Kalgold (open cast)

Production: 2 898kg  
 Cash cost per kg: R95 939  
 Ore reserves at year-end: 12t  
 Cash operating profit: R279 million  
 Capital expenditure: R10 million

### Phoenix Project (Surface)

Production: 1 002kg  
 Cash cost per kg: R75 184  
 Cash operating profit: R102 million  
 Capital expenditure: R4 million

### Other (Surface)

Production: 732kg  
 Cash cost per kg: R98 100  
 Cash operating profit: R97 million  
 Capital expenditure: R136 million

## Corporate profile

In FY08, Harmony produced 1.55 million ounces of gold, making it one of the world's largest gold mining companies. The group's operations are located primarily on the Witwatersrand Basin in South Africa, encompassing ten underground operations, an open-pit mine and surface operations that encompass four provinces, Gauteng, North West Province, Mpumalanga and the Free State.

In FY08, Harmony announced the formation of Rand Uranium (Pty) Ltd (Rand Uranium), a focused uranium company that will turn to account the substantial uranium-rich material held by the group at its Randfontein operations.

Also in FY08, the group announced the Morobe Mining Joint Venture entered into with Newcrest Mining Limited (Newcrest) of Australia, in which Newcrest will earn up to 50% of Harmony's projects in Papua New Guinea (PNG) by contributing a maximum of \$525 million in two phases (refer to page 13, 'A new partnership: Harmony and Newcrest in PNG').

Harmony's exploration portfolio is largely focused on highly prospective areas in PNG, including the Wafi-Golpu project, although renewed exploration activity has begun in South Africa.

As at the end of June 2008, the company employed 48 676 people, largely in South Africa, comprising 41 521 full-time employees and 7 155 contractors.

The group's primary listing is on the JSE Limited (share code: HAR) in South Africa. Harmony's ordinary shares are also listed on stock exchanges in London (HRM), Paris (HG) and Berlin (HAM1), and are quoted in the form of American Depositary Receipts on the New York and Nasdaq exchanges (HMY), and as International Depositary Receipts on the Brussels exchange (HMY). Harmony's shareholders are located around the world, with the largest bases being in South Africa (39%), North America (39%), the United Kingdom (14%) and Switzerland (4%).

