

## Key features for the year

Annual performance		FY08	FY07	% change
<b>Production data</b>				
Ore milled	000t	17 686	14 781	19.7
- underground	000t	9 049	10 639	(14.9)
- surface	000t	8 637	4 142	108.5
Gold produced	kg	48 227	54 340	(11.2)
	000oz	1 550	1 747	(11.2)
- underground	kg	43 595	51 720	(15.7)
	oz	1 402	1 663	(15.7)
- surface	kg	4 632	2 620	76.8
	oz	149	84	76.8
<b>Average gold price received</b>	R/kg	190 958	147 808	29.2
	\$/oz	818	639	28.0
Operating cost	R/kg	138 319	110 785	(24.8)
Yield	g/t	2.73	3.68	(25.8)
- underground	g/t	4.82	4.86	(0.8)
- surface	g/t	0.54	0.63	(14.3)
<b>Financial data</b>				
Revenue*	Rm	9 210	8 037	14.6
Production costs*	Rm	6 673	6 021	(10.8)
Cash operating profit*	Rm	2 537	2 016	25.8
Operating margin	%	27.6	25.1	10.0
Net (loss)/profit from continuing operations	Rm	(796)	820	(197.0)
Profit/(loss) is from continuing operations	Rm	551	(473)	(216.5)
Net (loss)/profit for the year	Rm	(245)	382	(164.1)
Total basic (loss)/earnings per share	SA cents	(62)	96	(164.6)
Total headline earnings per share	SA cents	126	53	137.7
Capital expenditure	Rm	3 647	2 301	58.5
<b>R/\$ exchange rate</b>				
- average for the year	R/\$	7.26	7.20	(0.8)
- at year-end	R/\$	7.80	7.04	(10.8)
<b>Shareholder information</b>				
Shares in issue	millions	403.25	398.11	1.3
Share price – at year-end				
JSE	R/share	95.00	100.27	(5.3)
NYSE	\$/share	12.25	14.27	(40.6)
<b>Market capitalisation – at year-end</b>				
	Rbn	38.3	39.9	(4.0)
	\$bn	4.9	5.7	(14.0)

\* Includes results from continuing operations only (ie excludes discontinued operations)



### SAFETY

- Regrettably, 21 fatalities
- Overall, safety performance improved
  - FIFR by 18%
  - LTIFR by 16%

### FINANCIAL

- Average annual gold price improved to \$818/oz
- Group revenue rose by 15% to R9.21 billion
- Cash operating profit of R2.54 billion
- Total basic loss of 62 SA cents per share
- Total headline profit of 126 SA cents per share



*Elandsrand, South Africa*

- OPERATIONAL**
- 1.55 million ounces of gold produced (48 227kg)
  - A number of major projects continue to advance
    - Tshepong sub 66 decline now in production
    - Doornkop, Phakisa and Elandsrand in development build-up phase
  - Eskom crisis affects performance
- CORPORATE**
- Extensive operational restructuring completed
  - Conops ceased
  - Formation of Rand Uranium
  - Partnership with Newcrest in Papua New Guinea finalised
- OUTLOOK**
- Focus on sustained organic growth