

Key features – 2010

Operating and financial Strategy

- Safety remains a priority
- Restructured company
- Improving grades
- Positioned to deliver

Operations

- Production of 1.43Moz* of gold
- Commercial production begins at Hidden Valley
- Wafi-Golpu resource increases significantly
- Projects start to gear up
- Mineral reserve levels maintained

Financials

- Revenue of R11.3 billion (US\$1.5 billion)
- Operating margins maintained at a healthy 26%
- Dividend of 50 SA cents per share

** Of this, 51 046 ounces were capitalised*

Sustainability

- Integrated approach to reporting

Safety and health

- 21 fatalities in South Africa and one in PNG
- Illegal miners remain an important area of concern at Free State operations
- Focus on occupational health and employee well-being

Labour practices and human rights

- 7% decrease in employee numbers, a result of shaft closures in South Africa and end of construction in PNG
- In South Africa:
 - HDSAs made up 40% of management and women, 12% of total workforce

Community

- In South Africa, R58.8 million spent on local economic development projects and R23.1 million on corporate social responsibility projects
- In PNG, US\$1.1 million was spent on community programmes
- BBBEE procurement expenditure totalled R2.04 billion (38% of total expenditure)

Environment

- Formal environmental management systems are being rolled out across the group
- Studies undertaken and plans being developed to mitigate impact of operations on Watut River in PNG
- New environmental strategy developed, with group targets set for reductions in fresh water consumption, energy usage, CO₂ emissions, among others.
- Good progress with implementation of Cyanide Code
- Framework developed to establish an internal GHG management strategy for PNG