

Value-added statement

Harmony Gold Mining Company Limited and its subsidiaries

Value-added statement for the year ended 30 June 2010

	FY10		FY09	
	Rm	%	Rm	%
Sales of gold	11 284		11 496	
Less: cost of material and services	(4 491)		(3 341)	
Value added from trading operations	6 793	96	8 155	77
Profit on disposal of assets	104	1	947	9
Income from investment	218	3	443	4
Value added by discontinued operations – net	(32)	–	1 022	10
Total value added	7 083	100	10 567	100
Distributed as follows:				
Employees (including directors and management)				
Salaries, retirement and other benefits (excluding employees tax)	4 193	59	4 568	43
Providers of capital				
Dividends to shareholders	213	5	–	–
Interest on borrowings	246	3	212	2
Government and community				
Taxation	84	1	335	3
Employees' tax	719	10	693	7
Royalties	33	–	–	–
Social Investment	81	1	33	–
Total distributions	5 569	79	5 841	55
Retained for reinvestment:				
Depreciation and amortisation	1 375	19	1 253	12
Impairment of assets	331	5	546	5
Profit/(loss) accumulated in the business	(192)	(3)	2 927	28
Total re-invested	1 514	21	4 726	45
Total distribution including re-investment	7 083	100	10 567	100